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MARCH 8TH, 2013

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- ▣ IMF in January: “Following a decade of record-high growth, Peru’s economy has remained strong and resilient despite the persistent global uncertainty, thanks to strong fundamentals, supportive terms of trade and sound policy management. In its latest assessment of the Peruvian economy, which was discussed by the IMF’s 24-member Executive Board on February 13, the IMF said that Peru has emerged as one of the fastest growing and most stable economies in Latin America. Over the period 2002–12, the Peruvian economy almost doubled in size, real GDP grew at an average annual rate of 6 $\frac{1}{3}$ percent (the highest 10-year average growth in Peru’s history), and the average annual inflation rate fell to 2 $\frac{3}{4}$ percent (the lowest in the region)

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- GDP Growth 2012: 6.29% Inflation 2012: 2.65%
- Net International Reserves: 67,095 million dollars (January 2013)
- GDP: 196 billion dollars (estimated)
- 6 of every 10 Peruvians belong to the new, emerging middle class.
- Standard and Poor's: BBB/ Fitch: BBB/ Moody's: Baa3
- World Bank Doing Business 2012 Ranking : Peru placed 43 out of 185 countries (Second in Latin America)
- Forbes Ranking: Peru placed 42
- WEF Global Competitiveness Report 2012-2013: Peru placed 61/144
- The Economist Intelligence Unit's Global Microscope 2012: Best environment for Micro Finance
- FTA's with: European Union, United States, Canada, China, Korea, Thailand, Singapore, Japan, EFTA, Chile, Mexico.
- Distribution of Peruvian exports:
Latin America 18%, European Union 17%, China 15.5%, United States 12.5%, Switzerland 12.7%
- Switzerland is Peru's second biggest export market: GOLD

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- ▣ Integration to the world:
- ▣ Andean Community (Bolivia, Colombia, Ecuador, Peru)
- ▣ APEC (21 member economies, 40% of world population, 44% of global world trade, 53% of world real GDP)
- ▣ Pacific Alliance (Chile, Colombia, Mexico and Peru)
- ▣ UNASUR (South America)
- ▣ CELAC (Latin America and Caribbean)

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- ▣ Bilateral Investment Treaties (BITS): with 35 countries including Switzerland + OPIC + MIGA.
- ▣ Double Taxation avoidance Agreements: Chile, Canada, Andean Community, Brazil.
- ▣ Negotiations concluded with Switzerland.
- ▣ Under negotiation: Belgium, Qatar, Spain, Finland, France, Italy, Luxemburg, UK, Czech Republic, Singapore, Sweden and Thailand.
- ▣ Switzerland is among the top 10 foreign investors in Peru.

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