

September, 2010



Vale, a global mining company

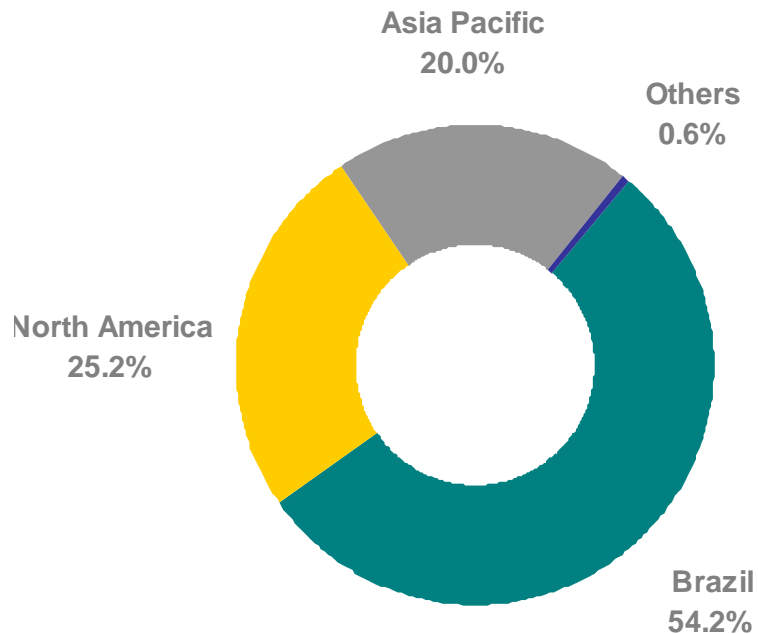
Fidel Blanco – Senior Managing Director



Corporate information

Vale Main Activities

Asset base by geography in 2009



Asset portfolio



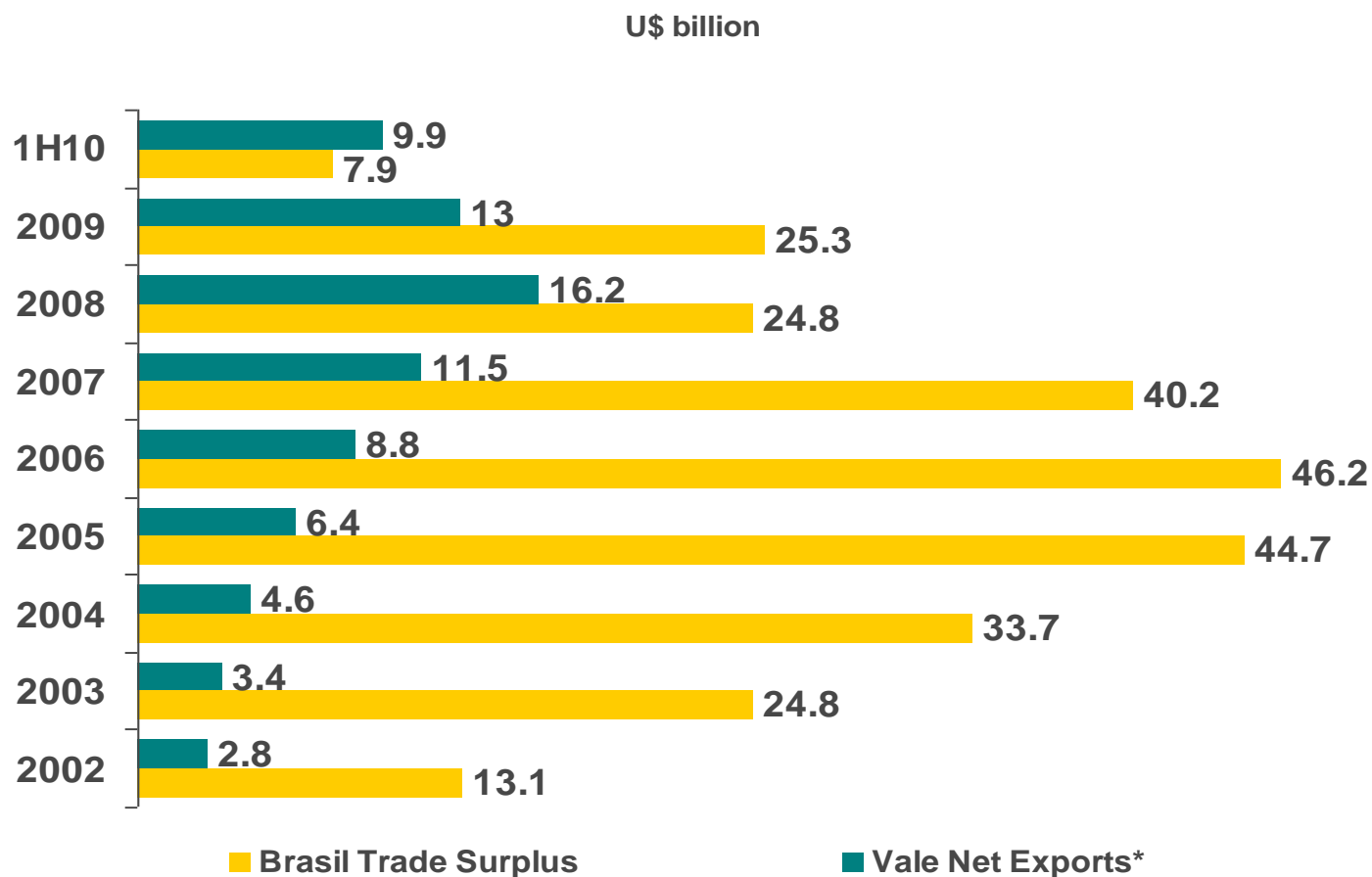
* Cobalt and Nickel were included in Vale's portfolio after the acquisition of INCO, Platinum Group Metals (PGM)
Source: Vale

Vale has a broad presence around the globe



Vale is Brazil's Biggest Net Exporter

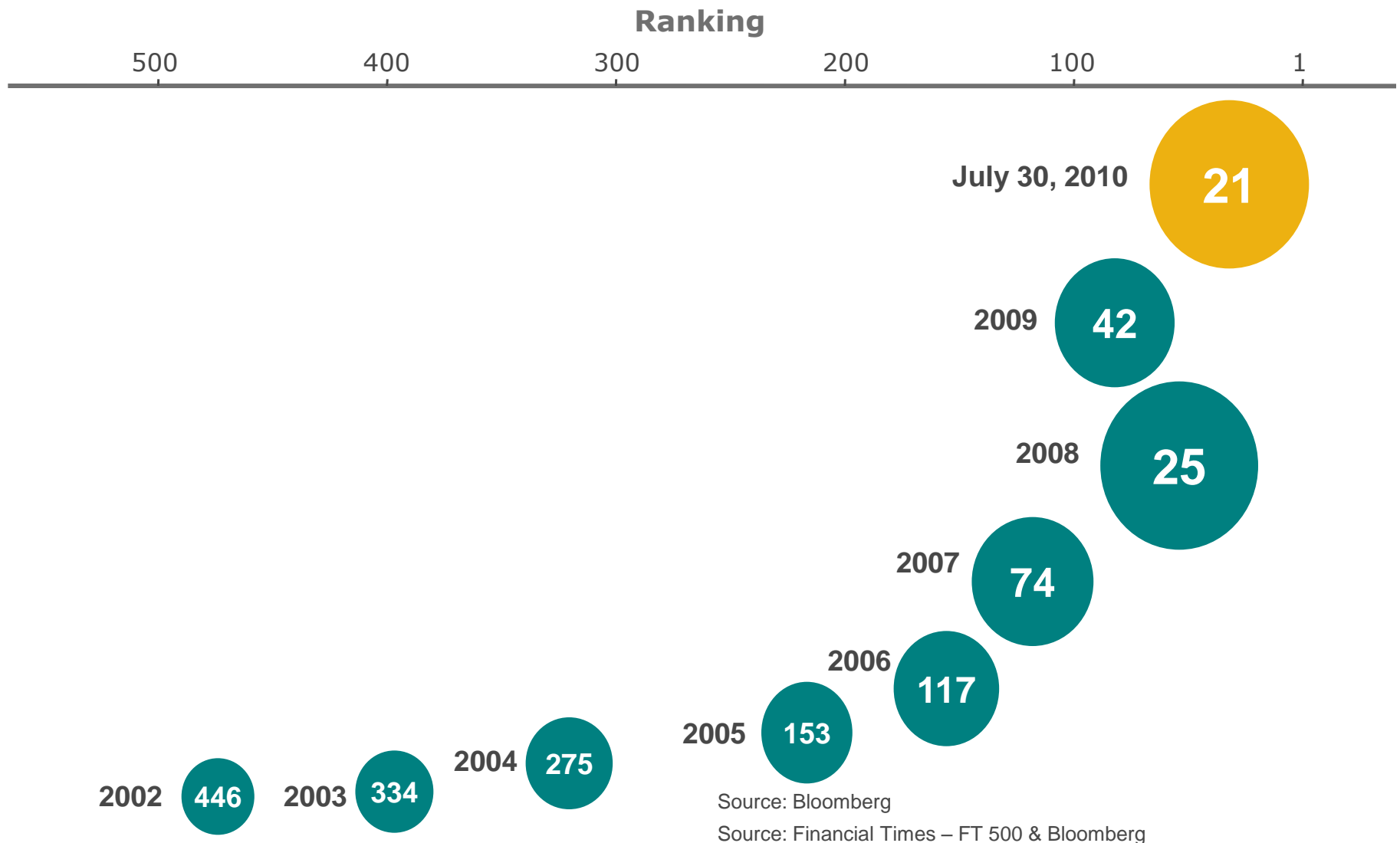
51,3% of the Brazilian trade surplus in 2009



* Exports – Imports

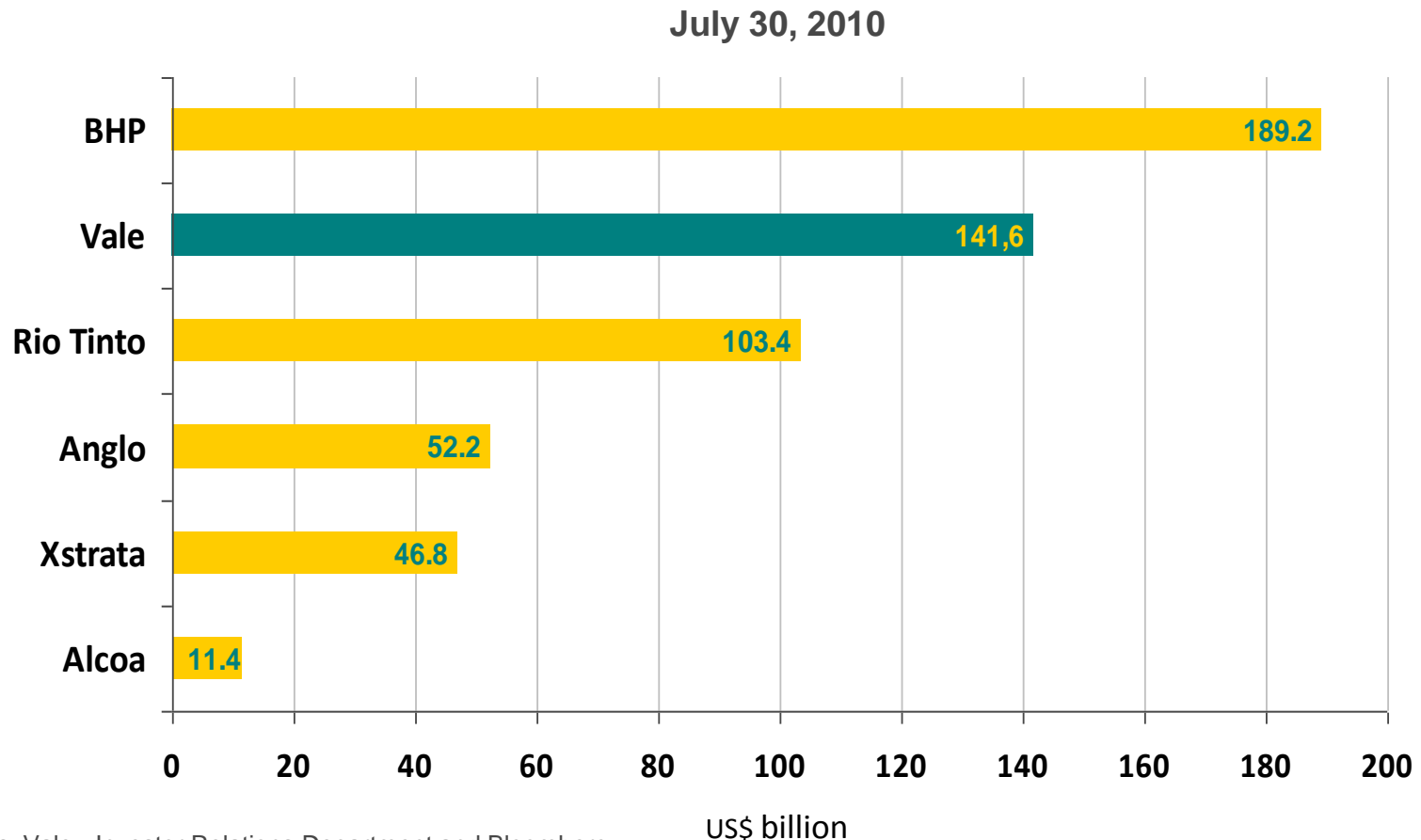
Sources: BR GAAP and Brazilian Ministry of Development

One of the world's largest companies (Market Capitalization)



Market Capitalization

Market Value among the Top 6 Mining Companies in the World (US\$ billion)



Sources: Vale - Investor Relations Department and Bloomberg

Who is Vale in Switzerland?

Vale's business center in Switzerland – St-Prex

Vale International SA has the following key functions in a central location across regions and a source and development of multinational talents to strengthen and diversify Vale management. The operations in Switzerland act as a window and gate to the world, particularly to the international markets and customers. It has two main focal points: commercial and corporate (holding).

Exploration department

IT Support

Shared services Organization

Procurement for EMEA

Human resources for EMEA

Law department for Europe

Corporate Affairs & Sustainability

Communication for Europe

Financial department for Europe, Middle East and Central Asia

Vale Holdings

European sales department of Nickel and Kaolin

Coal sales department for Europe and Middle Eastern

Risk Management Department

Global Iron ore, Manganese and Copper sales departments

Global Tax departments

Vale's business center in Switzerland

87 employees. High diversity: 19 different nationalities with multinational experience, including 37 staff of EU nationalities, 23 people who are Swiss, 27 people outside of Europe



- New building is open since the 7th of September 2009
- 50 million CHF investment, 13,687 m² total site and 9,914m² only the building, 3 floors plus basement, capacity for up to 350 persons, auditorium, fitness, restaurant, latest energy (Swiss “**Minergie**” label) and ecological criteria
- High economic impact for Vaud and Switzerland

Why Vale chooses
Switzerland?

Why Switzerland?

Strategic location in the heart of Europe and across Regions (South America, Asia and North America), in the middle of time zones between our Rio Headquarters and operations across the globe up to Asia, therefore allowing easier communication and travels

Close to major customers, suppliers, investors, and major financial and shipping centers

Excellent and reliable infrastructure for the business (airport, highways, trains, logistics, universities, connectivity)

Excellent environment and facilities to attract management and staff (housing, schools, health facilities, safety, environment)

Very international environment thanks to the presence of international organizations, major companies' headquarters and banking sector

Excellent and competitive market for recruiting and retaining top talents

Very business friendly and reliable

Very stable politically, economically and socially

Highlights of Vale Results

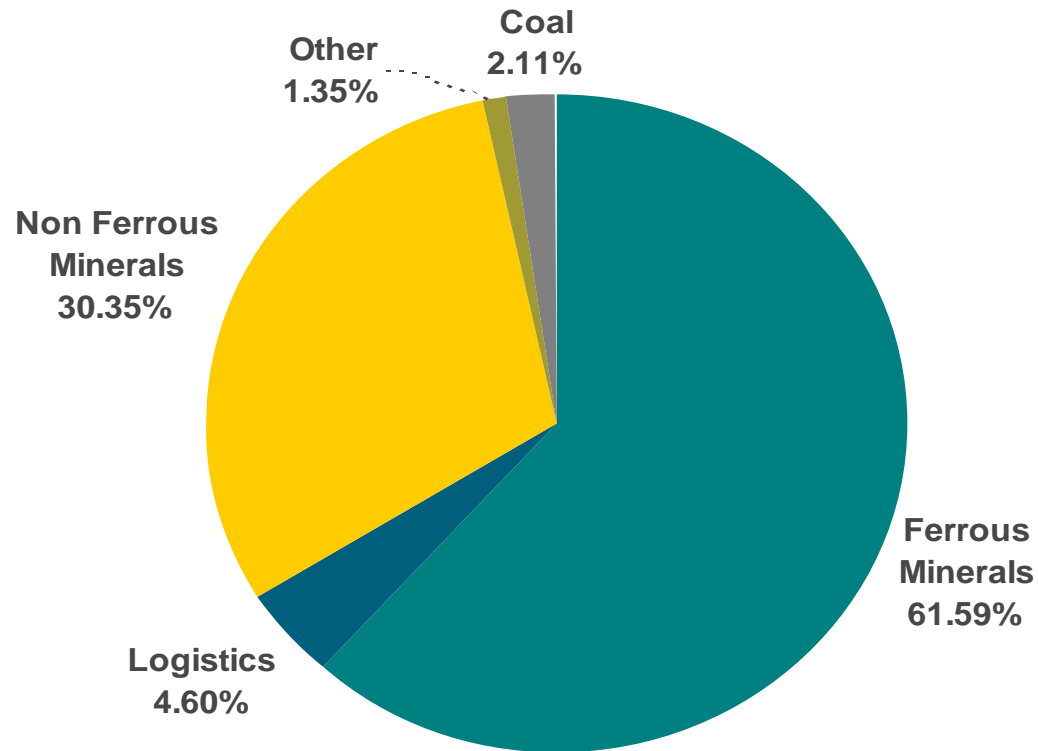
Vale Sales – By Business Area

| FERROUS MINERALS (kt) | 2009 | 1H10 |
|----------------------------------|-------------|-------------|
| Iron ore | 229.174 | 116.999 |
| Pellets | 18.087 | 18.246 |
| Manganese ore | 986 | 534 |
| Ferroalloys | 253 | 202 |
| Coal | 5.673 | 3.781 |

| NON-FERROUS MINERALS (kt) | 2009 | 1H10 |
|--------------------------------------|-------------|-------------|
| Nickel | 223 | 70 |
| Copper | 216 | 71 |
| Potash | 792 | 290 |
| Precious Metals (oz) | 1.287 | 252 |
| PGM (oz) | 233 | 15 |
| Cobalt (metric ton) | 1.854 | 329 |
| Aluminum | 495 | 226 |
| Alumina | 5.246 | 2.589 |
| Bauxite | 205 | 385 |
| Phosphates | - | 370 |
| Nitrogen | - | 88 |

Source: Vale – US GAAP

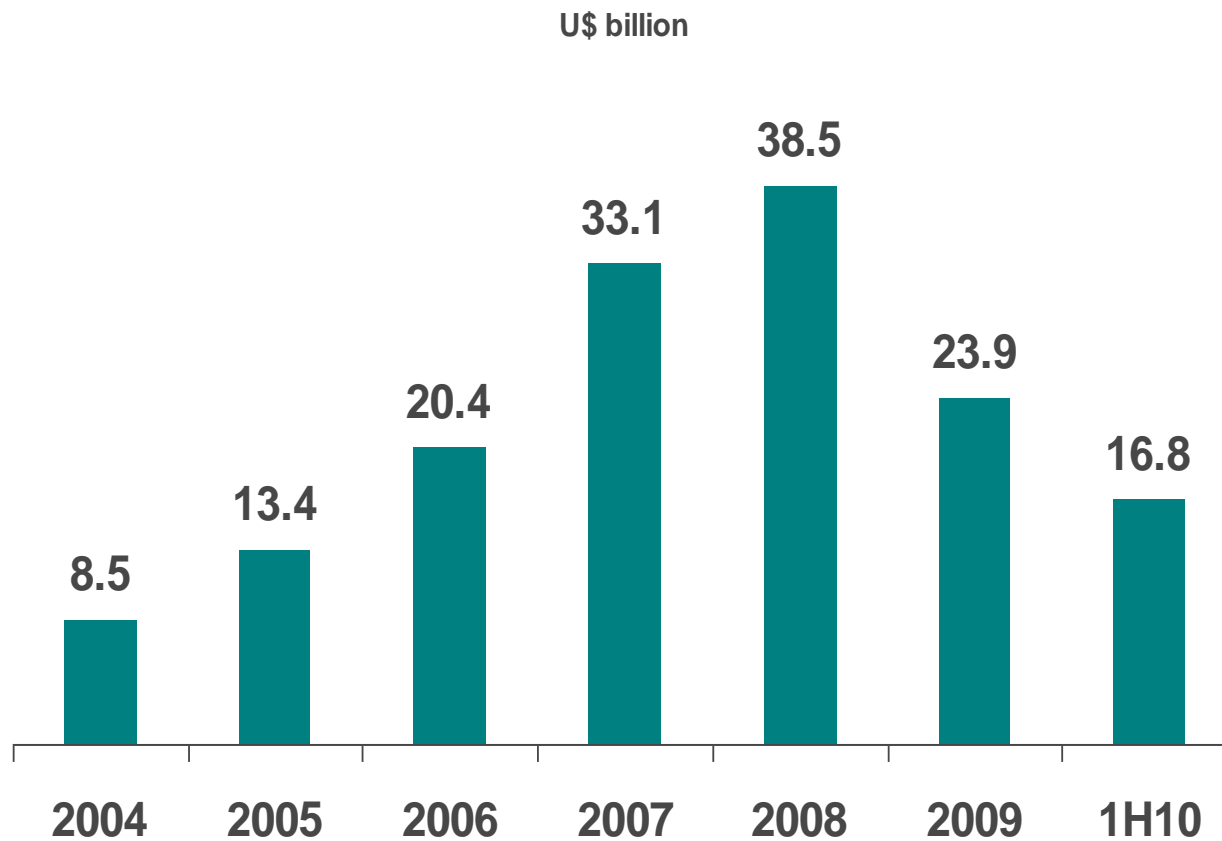
Cash generation composition in 2009



Source: Vale – US GAAP

Gross Revenue

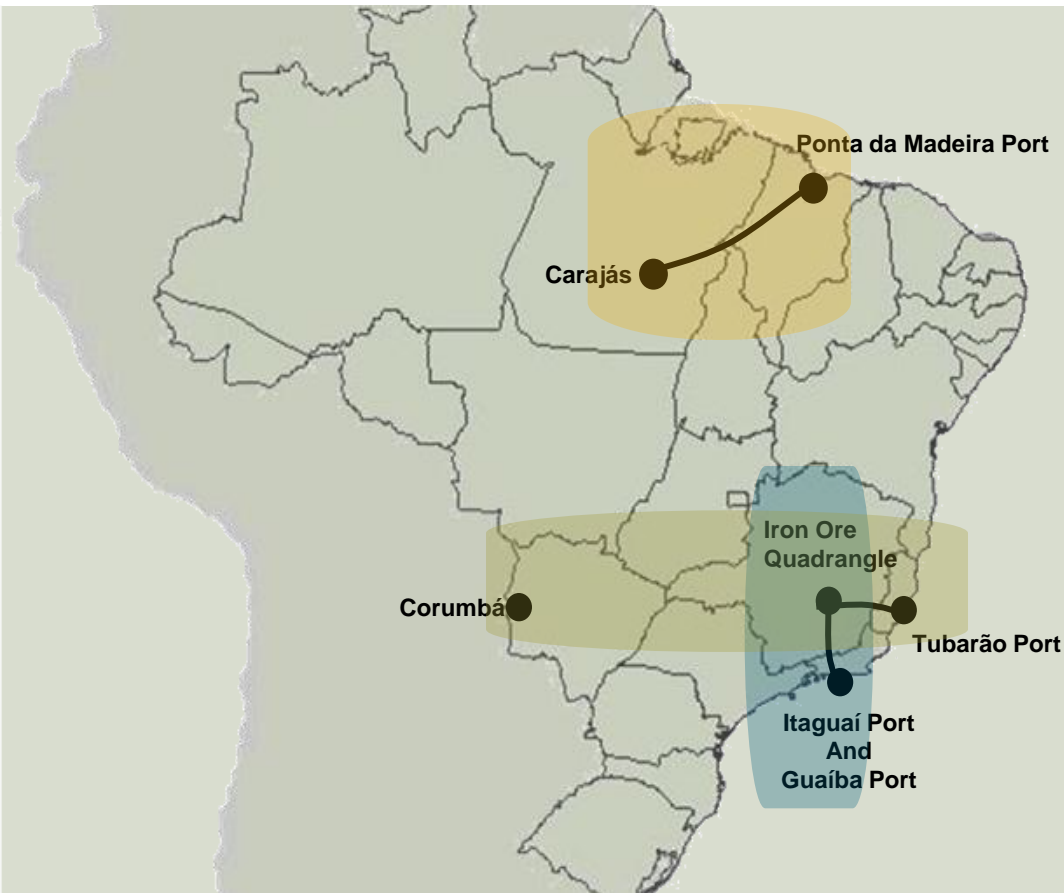
Gross revenue remain strong



Highlights of Iron Ore & Pellets and other Business Units

Logistic System for Iron Ore Production in Brazil

Vale operates three integrated iron ore systems:



Northern System (2009):

- Iron Ore Production: 84.6 Mt
- Port: Ponta da Madeira (400K dwt)
- Railway (EFC): 892km

Southern System (2009):

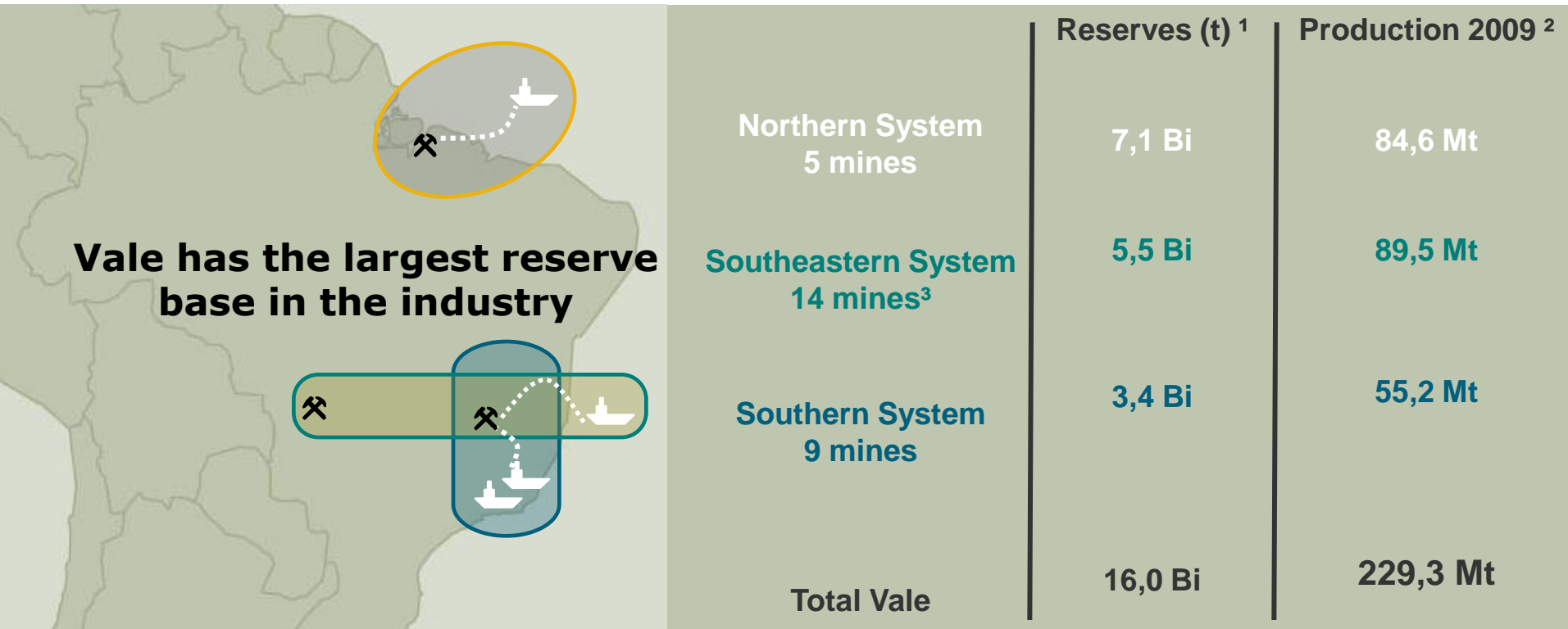
- Iron Ore Production: 55.2 Mt
- Pelletizing Plants: 2.4Mt
- Ports: Guaíba (300K dwt), Itaguaí (170K dwt)
- Railway (MRS): 600km

Southeastern System (2009):

- Iron Ore Production: 89.5Mt
- Pelletizing Plants: 13.4Mt
- Ports: Tubarão (Pier I north side - 200K dwt / Pier I south side - 170K dwt / Pier II - 365K dwt)
- Railway (EFVM): 905km

Vale Iron Ore Reserves & Production

Vale has the largest reserves base in the industry, providing an excellent platform for sustainable growth with three integrated systems



1) Figures in billion metric tones (Bi t).

2) USGAAP figures which includes 2009 URUCUM production of 533kt and 2009 4th quarter CORUMBÁ production of 423Kt.

3) Including Água Limpa mines (0,05 Bi t) and Samarco mines (2,1 Bi t) reserves.

Source: Form 20-F 2009 & PREPORT 4T09P

Vale Reserves – Other Minerals

| | Quantity of Mines | Reserves ¹ | Unit |
|-------------------------------------|-------------------|-----------------------|--|
| Manganese | 3 Mines | 73.9 | Millions of metric tons of wet run-of-mine |
| Nickel | 6 Mines | 496.1 | Millions of dry metric tons |
| Bauxite | 13 Mines | 503 | Millions of metric tons of washed product |
| Copper | 5 Mines | 1,257.9 | Millions of metric tons of dry run-of-mine |
| Cobalt | 3 Mines | 266.3 | Millions of metric tons |
| Precious Metals ² | 3 Mines | 1,440.6 | Millions of dry metric tons |
| Kaolin | 2 Mines | 73.9 | Millions of metric tons |
| Potash | 2 Mines | 373.4 | Millions of dry metric tons |
| Phosphate | 1 Mine | 239 | Millions of dry metric tons |
| Coal | 7 Mines | 1,087.3 | Millions of dry metric tons |

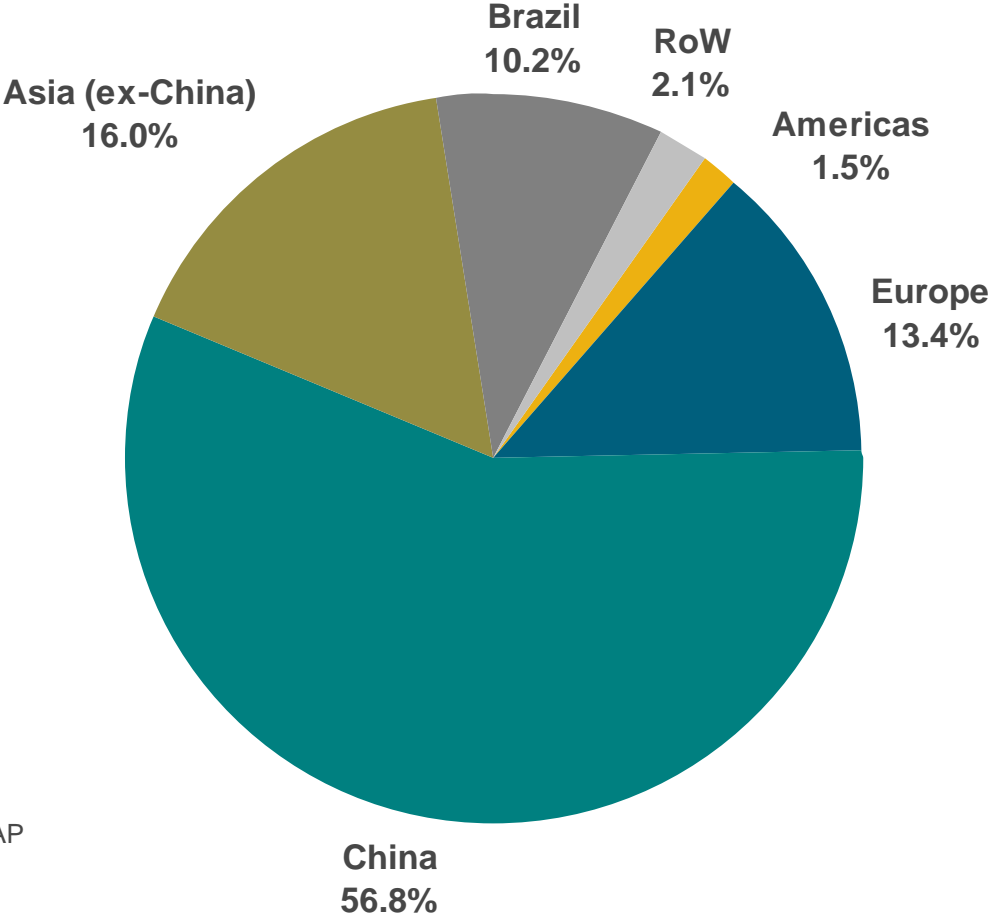
1) Proven & probable reserves, as of December 2009.

2) Precious Metals = Gold, Platinum and Palladium

Source: Form 20-F 2009

2009 Vale Sales - Main Iron Ore and Pellets Markets

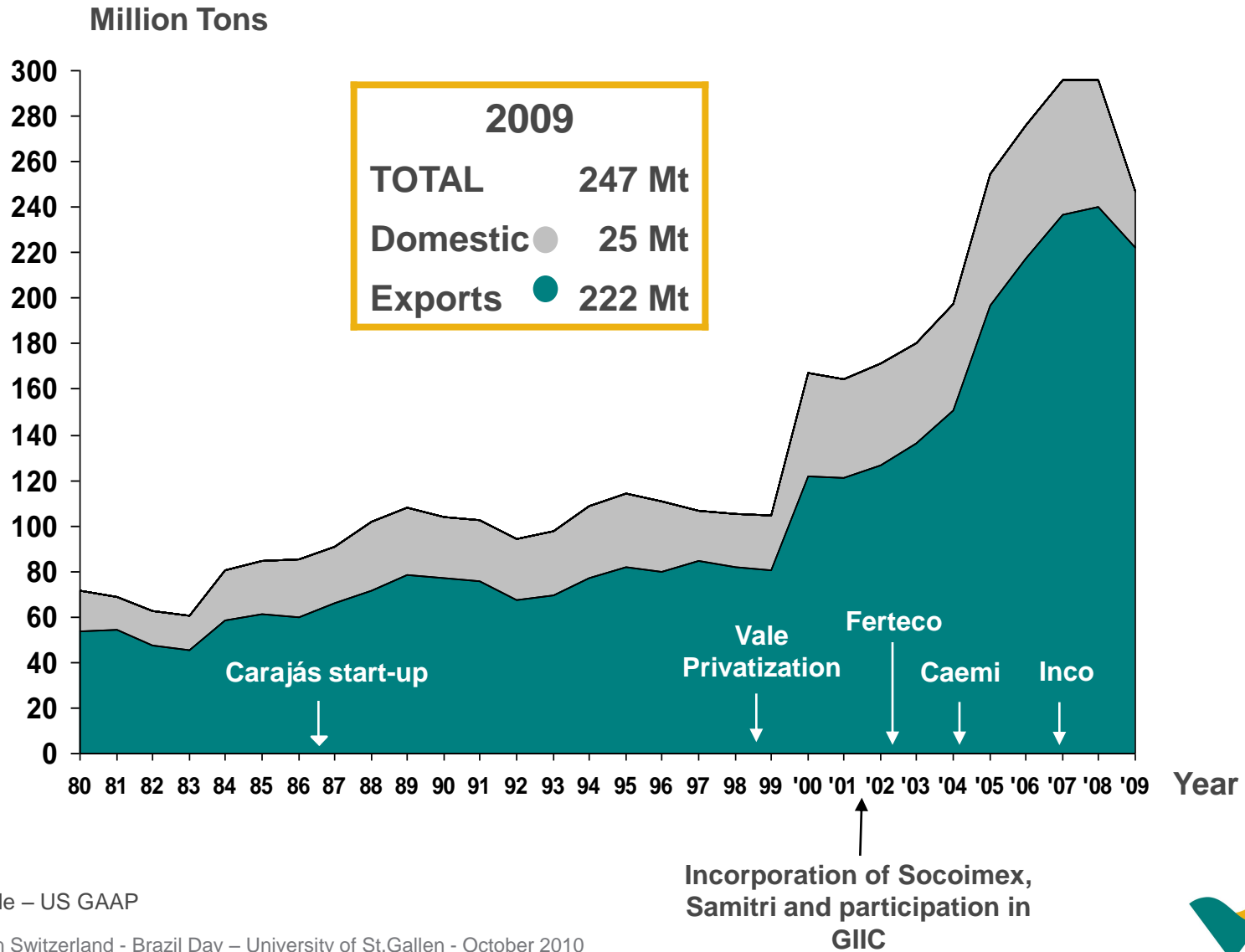
247 Million Tons



Source: Vale – US GAAP



Iron Ore & Pellets sales (Domestic and export)



Source: Vale – US GAAP



Sustainability

Our growth initiatives are driven by our mission and by our long-term vision...



Vale Mission

“To transform mineral resources into prosperity and sustainable development.”

Vale Vision

“To be the largest mining company in the world and to surpass established standards of excellence in research, development, project implementation and business operations”.

Sustainability Strategy

We strive to contribute positively to the promotion of good practices in sustainability. Our strategy is based on the responsible and integrated management of economical, environmental and social issues.



In our businesses, in our mining operations, we endeavor to generate local, regional and global prosperity, and to create a positive legacy over the life cycle of our activities. To this end, we carry out a range of voluntary corporate activities and establish partnerships with governments, public institutions, the private sector, and civil society.

Sustainable Development Policy

We establish guidelines and principles in 3 main areas:

- **Sustainable operator:** to act in a conscientious and socio-economic and environmentally responsible manner from the conception, project implementation, operational cycle and commercialization until the closure phase
- **Local Sustainable development catalyst:** we seek to go beyond the impact management of our operations and projects, contributing voluntarily through partnerships to build a sustainable regional legacy
- **Global sustainable agent:** that pillar is based on the acknowledgment, on one side, that certain global sustainability aspects may directly affect our businesses and, on the other side, that Vale, may contribute to the international promotion of sound sustainability practices

Excellence in environmental management and social responsibility

The figure earmarked for investment in corporate social responsibility for 2010 is US\$ 999 million, including US\$ 829 million for environmental conservation and protection and US\$ 170 million for social projects

100% of the mineral resources comes from mines with ISO 14001 certification

In the last five years about 2,350 hectares were rehabilitated with native species from the ecosystems of the Atlantic Forest, the Cerrado, and the Amazon Region. There are Protection Areas of Conservation Units in three states in Brazil totaling 1.2 million hectares

Vale Fund conducts social investment for the communities where the company operates in order to contribute for the integrated economic, environmental and social development, thus strengthening their social capital and respecting the local cultural identity

Carajàs mining complex

Areas protected part of the Carajás Mining Complex

1.2 million hectares equivalent to 30% of Switzerland



Thank you!

Fidel Blanco

Senior Executive Director



VALE